

Friday, February 17, 2017

Ringkasan Utama

- Snapshot Global:** Pasar terasa sedang dalam tahap “profit taking”, dengan tidak adanya data ekonomi major yang terlalu mendapatkan perhatian. Hal ini membawakan sedikit penurunan indeks saham dan juga Treasury AS kemarin. Untuk hari ini, pasar cenderung fokus kepada data PDB Singapura Q4 yang direvisi naik dari 1,8%yoy menjadi 2,9%yoy, terbawa oleh perbaikan sektor manufaktur dari kontraksi sebesar 5,1% di 2015 menjadi pertumbuhan sebesar 3,6%.
- Indonesia:** Bank Indonesia menahan suku bunga di level yang sama, yakni 4,75% untuk 7-day reverse repo rate, mengingat faktor global yang belum menentu dan juga adanya kenaikan inflasi domestik. BI juga mengatakan bahwa mereka akan berjaga-jaga atas kemungkinan kenaikan suku bunga AS yang di atas ekspektasi pasar.

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Analisa Sekilas

- FX:** USD kembali melemah terhadap mata uang major lainnya dengan adanya aksi profit taking di pasar saham AS.

Financial Market Indicators (Indonesia)

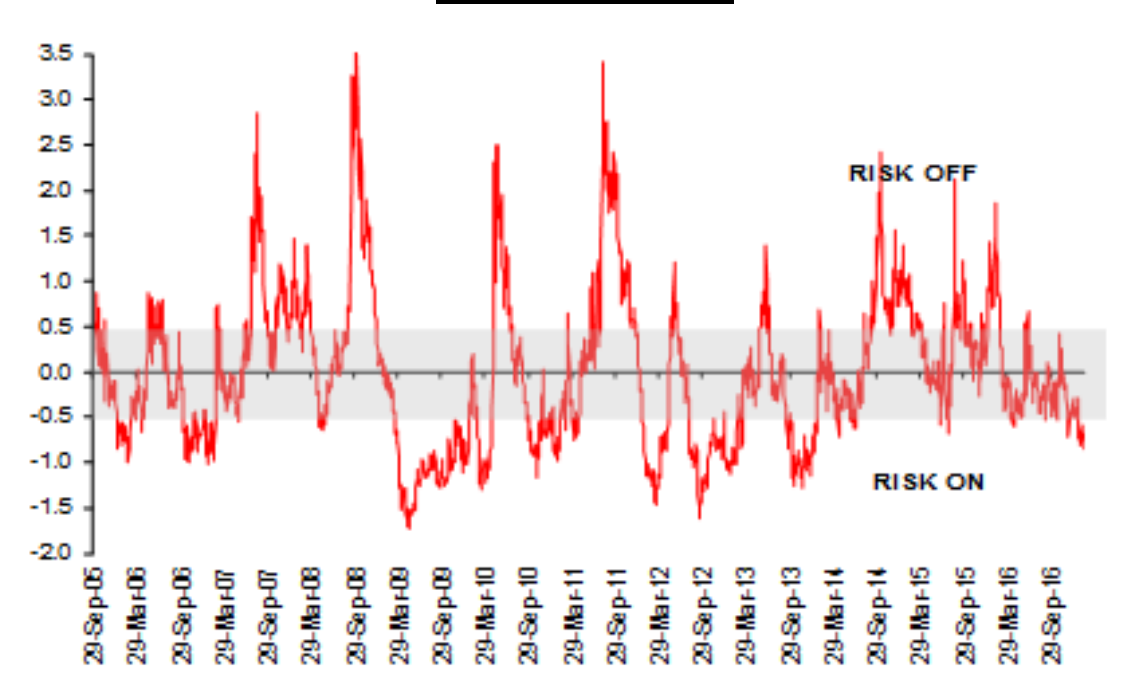
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13322	EUR-USD	1,0674	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14170,47	GBP-USD	1,2489	DJIA	20619,77	7,91
GBP-IDR	16648,26	USD-JPY	113,24	Nasdaq	5814,90	-4,54
JPY-IDR	117,26	AUD-USD	0,7694	Nikkei 225	19347,53	-90,45
AUD-IDR	10276,18	NZD-USD	0,7210	STI	3096,69	8,21
CAD-IDR	10219,09	USD-CAD	1,3071	KLCI	1707,59	-2,20
SGD-IDR	9392,87	USD-CHF	0,9971	JCI	5378,00	-2,67
MYR-IDR	2991,02	USD-NOK	8,2873	Baltic Dry	710,00	22,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,29	1Y	6,61			
1 Minggu	4,85	2Y	7,01			
1 Bulan	5,83	5Y	7,22			
3 Bulan	6,82	10Y	7,56			
6 Bulan	7,15	15Y	7,89			
12 Bulan	7,32	20Y	8,13			

For reference only. Source: Bloomberg, OCBC Bank

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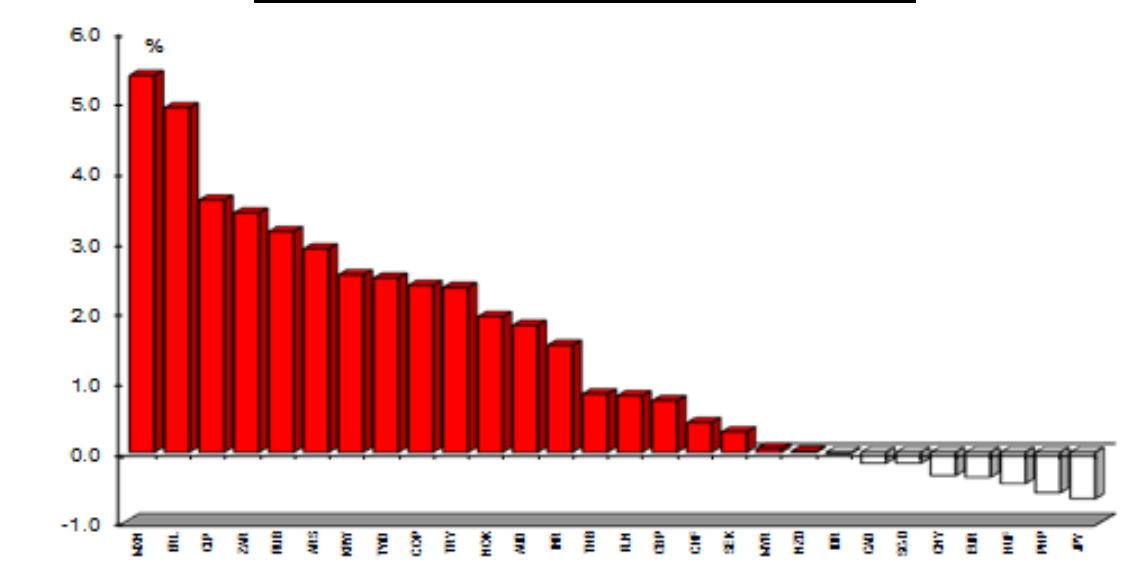
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised
02/16/2017 05:00	US	Net Long-term TIC Flows	Dec	--	-\$12.9b	\$30.8b	\$34.4b
02/16/2017 05:00	US	Total Net TIC Flows	Dec	--	-\$42.8b	\$23.7b	\$30.2b
02/16/2017 07:50	JN	Japan Buying Foreign Bonds	Feb-10	--	-¥297.4b	-¥126.6b	-¥126.4b
02/16/2017 07:50	JN	Japan Buying Foreign Stocks	Feb-10	--	-¥96.7b	¥332.8b	¥332.9b
02/16/2017 07:50	JN	Foreign Buying Japan Bonds	Feb-10	--	-¥99.2b	¥239.8b	¥244.4b
02/16/2017 07:50	JN	Foreign Buying Japan Stocks	Feb-10	--	¥175.6b	-¥248.0b	-¥247.8b
02/16/2017 08:30	AU	Employment Change	Jan	10.0k	13.5k	13.5k	16.3k
02/16/2017 08:30	AU	Unemployment Rate	Jan	5.80%	5.70%	5.80%	--
02/16/2017 08:30	AU	Full Time Employment Change	Jan	--	-44.8k	9.3k	11.3k
02/16/2017 08:30	AU	Part Time Employment Change	Jan	--	58.3k	4.2k	5.1k
02/16/2017 08:30	AU	Participation Rate	Jan	64.70%	64.60%	64.70%	--
02/16/2017 08:30	AU	RBA FX Transactions Market	Jan	--	A\$557m	A\$1799m	--
02/16/2017 10:00	NZ	Non Resident Bond Holdings	Jan	--	62.50%	63.20%	--
02/16/2017 12:00	MA	GDP YoY	4Q	4.40%	4.50%	4.30%	--
02/16/2017 12:00	MA	BoP CA Balance MYR	4Q	10.0b	12.2b	6.0b	--
02/16/2017 12:06	ID	Exports YoY	Jan	19.75%	27.71%	15.57%	16.04%
02/16/2017 12:20	ID	Imports YoY	Jan	12.81%	14.54%	5.82%	5.84%
02/16/2017 12:20	ID	Trade Balance	Jan	\$823m	\$1396m	\$992m	\$1046m
02/16/2017 14:00	JN	Machine Tool Orders YoY	Jan F	--	3.50%	3.50%	--
02/16/2017 14:30	FR	ILO Unemployment Rate	4Q	9.80%	10.00%	10.00%	10.10%
02/16/2017 15:00	EC	EU27 New Car Registrations	Jan	--	10.20%	3.00%	--
02/16/2017 17:00	IT	Trade Balance Total	Dec	--	5798m	4203m	4190m
02/16/2017 18:30	ID	Bank Indonesia 7D Reverse Repo	Feb-16	4.75%	4.75%	4.75%	--
02/16/2017 21:30	US	Housing Starts	Jan	1226k	1246k	1226k	1279k
02/16/2017 21:30	US	Building Permits	Jan	1230k	1285k	1210k	1228k
02/16/2017 21:30	US	Initial Jobless Claims	Feb-11	245k	239k	234k	--
02/16/2017 21:30	US	Continuing Claims	Feb-04	2050k	2076k	2078k	2079k
02/16/2017 21:30	US	Philadelphia Fed Business	Feb	18	43.3	23.6	--
02/16/2017 22:45	US	Bloomberg Consumer Comfort	Feb-12	--	48.1	47.2	--
02/16/2017 22:45	US	Bloomberg Economic Expectations	Feb	--	50	56	--
02/17/2017 05:30	NZ	BusinessNZ Mfg PMI	Jan	--	51.6	54.5	54.2
02/17/2017 05:45	NZ	Retail Sales Ex Inflation QoQ	4Q	1.00%	0.80%	0.90%	0.80%
02/17/2017 08:00	SI	Annual GDP	2016	--	2.00%	1.80%	--
02/17/2017 08:00	SI	GDP YoY	4Q F	2.50%	2.90%	1.80%	--
02/17/2017 08:00	SI	GDP SAAR QoQ	4Q F	12.60%	12.30%	9.10%	--
02/17/2017 08:30	SI	Non-oil Domestic Exports SA MoM	Jan	-1.40%	--	1.00%	--
02/17/2017 08:30	SI	Electronic Exports YoY	Jan	--	--	5.70%	--
02/17/2017 08:30	SI	Non-oil Domestic Exports YoY	Jan	9.60%	--	9.40%	--
02/17/2017 15:30	TH	Foreign Reserves	Feb-10	--	--	\$180.4b	--
02/17/2017 17:00	EC	ECB Current Account SA	Dec	--	--	36.1b	--
02/17/2017 17:30	UK	Retail Sales Ex Auto Fuel MoM	Jan	0.70%	--	-2.00%	--
02/17/2017 17:30	UK	Retail Sales Ex Auto Fuel YoY	Jan	3.90%	--	4.90%	--
02/17/2017 17:30	UK	Retail Sales Inc Auto Fuel MoM	Jan	1.00%	--	-1.90%	--
02/17/2017 17:30	UK	Retail Sales Inc Auto Fuel YoY	Jan	3.40%	--	4.30%	--
02/17/2017 17:30	IT	Current Account Balance	Dec	--	--	4640m	--
02/17/2017 21:30	CA	Int'l Securities Transactions	Dec	--	--	7.24b	--
02/17/2017 23:00	US	Leading Index	Jan	0.50%	--	0.50%	--
02/17/2017	HK	Composite Interest Rate	Jan	--	--	0.31%	--

Source: Bloomberg

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